Registered number: 02045986
Charity number: 295143

Maidstone Community Support Centre

(A Company Limited by Guarantee)

Unaudited

Trustees' Report and Financial Statements

For the Year Ended 31 March 2024

Maidstone Community Support Centre
(A Company Limited by Guarantee)

Contents

	Page
Reference and Administrative Details of the Company, its Trustees and Advisers	1
Trustees' Report	2 - 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 - 18

Maidstone Community Support Centre
(A Company Limited by Guarantee)

Reference and Administrative Details of the Company, its Trustees and Advisers For the Year Ended 31 March 2024

Trustees	Peter Cox, Chair Raymond Harris, Vice Chair John Hawkins, Financial Treasurer Dorothy Phillips Sandra Turner Fiona Marriner
Company registered number	02045986
Charity registered number	295143
Registered office	39 - 48 Marsham Street Maidstone ME14 1HH
Company secretary	Rowland Taberer
Chief executive officer	Rowland Taberer
Accountants	UHY Hacker Young Chartered Accountants Thames House Roman Square Sittingbourne Kent ME10 4BJ

Trustees' Report
For the Year Ended 31 March 2024

The trustees present their annual report together with the financial statements of the company for the period 1 April 2023 to 31 March 2024. The Annual Report serves the purposes of both a trustees' report and a directors' report under company law. The trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

Maidstone Community Support Centre was established to promote any charitable purpose for the benefit of the community in South East England and, in particular, the advancement of education, the protection of health and the relief of poverty, distress and sickness. The principal method of delivery of our charitable aims has been through the provision of affordable office and meeting space to charities and like minded organisations. These facilities and the infrastructure supporting them are provided on a mutually acceptable but cost effective basis. We further promote our charitable aims through the provision of a range of activities that support the community who are disadvantaged by social or health issues.

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Main activities undertaken to further the company's purposes for the public benefit

The charity's income is derived in the main from licence fees from the provision of rented office accommodation and the sessional hire of its meeting and training room facilities to the charities and other like-minded organisations.

By providing enhanced facilities to users of the Centre, we seek to further support our key stakeholders during difficult economic times.

The centre currently employs 8 staff at the time of signing this report.

Maidstone Community Support Centre continues to look at developing and growing its role as an important asset to the local community.

Achievements and performance

a. Review of activities

Maidstone Community Support Centre continued its strong recovery following the challenging period of the Covid Pandemic. Full occupancy levels were maintained throughout the review period and the slow but steady recovery of Sessional Hire continued. The charity can report that it is in a sound financial position. Despite significant external cost pressure MCSC was able to contain increases in licence fees to well below the then inflation rates.

One change resulting from the turnover of Licence Holders during the past 24 months is that MCSC is now less dependent on a few larger organisations than was the case. MCSC is now engaged with a more varied range of charities and Not for Profit organisations.

While MCSC was able to ride out the storm resulting from the higher energy costs, trustee and management have taken the decision to future proof energy cost impacts. The decision has been taken to replace the four ageing boilers with modern equipment during the financial year 2024/25 In addition, Solar Panels will also be installed to further reduce dependency on an unpredictable energy market. These decisions together with a renegotiation of current energy contracts will significantly reduce future energy bills but also reduce future maintenance and service costs.

We are delighted that Age UK has taken over the Café at Marsham Street and has additionally based some of its ‘Meals on Wheels’ service at the café. Age UK has also relocated some of its service provision to Marsham St.

Early in 2024 we saw the long-awaited upgrade of the entrance lobby and access to the reception area. The upgrade saw the installation of a new sliding door arrangement which has significantly reduced the risk of a heavy door opening into the waiting area. We are

Achievements and performance (continued)

grateful to the Cobtree Trust and South East Water who together with several smaller donations enabled this improvement to be commissioned.

Together with our communications and IT advisers we embarked on a programme to increase media facilities throughout the building. Every room now has the ability to link into media and conference facilities and no longer has to book time in one of the specially equipped 'conference' rooms. This media improvement was coupled with an overall upgrade of IT facilities and IT security. In addition, Surge Protection will be installed in 2024/25.

The Re-Carpeting programme will continue into 2025 with the completion of the programme to replace the Stair Carpeting throughout the building.

b. Investment policy and performance

In the past most of the Centre's funds were required to be spent in the short term and funds were not available for long term investment. Recent years have seen a sensible increase in rental charges both for office space and sessional room hire. A determination to keep offices at 100% occupancy and increased marketing of dramatically improved facilities has seen a surplus year on year in recent times. The bulk of this surplus is earmarked for future works under the aforementioned maintenance and improvement plan and is invested in an interest bearing account. Given the current economic climate, options for secure investment opportunities are limited but the Board keeps this policy under constant review. In 2023-24 the balance in Wave Community Bank was £15,265. This deposit is loaned or reinvested for community benefit.

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Please see accounting policy 2.3 for further details of why the trustees have reached this conclusion.

b. Reserves policy

The trustees have reviewed the current financial position and any changes are detailed below. Additionally they have agreed to maintain the current reserves policy. The charity endeavours to ensure sustainable reserves for future years.

At 31 March 2024 the charity held total reserves of £626,147 (2023: £598,752), of which £174,410 *(2023: £169,648)* were restricted. Unrestricted funds of £451,737 *(2023: £429,104)* included a designated fund of £52,176 (2023: 56,798) related to the charity's operational fixed assets, as detailed in note 15. The charity therefore had completely free general reserves of £399,561 *(2023 - £372,306)*.

Detailed budgeting and financial reviews take place at regular intervals during the year. The organisation's trustees maintain a prudent approach to the current reserves.

c. Principal risks and uncertainties

This year's financial performance has continued in the previously established pattern with the continuing Government squeeze on public sector expenditure having some impact on our users. Against this background sufficient funds have been generated to maintain the building at the required level and to add some additional facilities needed to keep our offering at a competitive level.

d. Financial risk management objectives and policies

The trustees' principal financial management policies are in respect of managing reserves and managing risk. These are described in (b) and (c) above.

e. Review of results for 2023-24

The overall financial result for 2023/24 shows a net increase in funds of £27,395. This result mainly due to the increase in office licence fee and more hall hire sessions income in the year.

The overall surplus was therefore in line with trustees' expectations, and they were pleased with the underlying result.

Charitable income from licence fees and session income was up by £32,389 compared to 2022/23. Whilst the trustees were pleased to see the increase, they noted this source of income had still not recovered to pre-pandemic levels (licence fee and session income in 2019/20 was £355k).

Staff costs, followed by light and heat costs, were the greatest expense.

The result for the year split between funds is shown on the face of the Statement of Financial Activities, with the great majority of all income and expenditure during the year passing through general unrestricted funds.

Structure, governance and management

a. Constitution

Maidstone Community Support Centre is registered as a charitable company limited by guarantee (company registration no. 02045986) and was set up by a Memorandum of Association. It was incorporated on 12 August 1986. The Members of the company are the Trustees and such other persons or bodies corporate as are eligible for membership. Persons wishing to become members are required to make a formal application for consideration. Membership is not transferable. The company is constituted under a Memorandum of Association and is a registered charity, no. 295143.

b. Methods of appointment or election of trustees

Trustees, who also act as directors for the purposes of company law, are appointed at the company’s Annual General Meeting. Under the requirements of the Memorandum and Articles of Association directors are elected to serve for a period of up to three years after which they must apply for re-election at the Annual General Meeting.

c. Risk management

The trustees have established an annual procedure to review risks and set or confirm strategies and policies. Day to day management of risk policies and their effectiveness is carried out by the Chief Executive.

Members' liability

In the event of the company being wound up, members are each required to contribute an amount not exceeding £1. The Members of the company guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

Management

The Centre is managed by a Board of Trustees appointed at the Annual General Meeting. The Centre employs a Chief Executive who reports, and is responsible to the Honorary Chairman.

Trustees' Report (continued)
For the Year Ended 31 March 2024

Statement of trustees' responsibilities

The trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of trustees and signed on their behalf by:

Peter Cox
(Honorary Chairman)

Date:

Independent Examiner's Report
For the Year Ended 31 March 2024

Independent Examiner's Report to the Trustees of Maidstone Community Support Centre ('the company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2024.

Responsibilities and Basis of Report

As the trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's trustees as a body, for my work or for this report.

Signed: Dated:

Allan R. Hickie BSc FCA

UHY Hacker Young
Chartered Accountants
Thames House
Roman Square
Sittingbourne
Kent. ME10 4BJ

Maidstone Community Support Centre
(A Company Limited by Guarantee)

Statement of financial activities (incorporating income and expenditure account)
For the Year Ended 31 March 2024

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	*Total funds 2023 £*
Income from:					
Donations and legacies	3	-	7,039	7,039	-
Charitable activities	4	362,367	-	362,367	*312,592*
Investments	5	6,708	-	6,708	*1,941*
Total income		369,075	7,039	376,114	*314,533*
Expenditure on:					
Charitable activities	6	346,442	2,277	348,719	*348,138*
Total expenditure		346,442	2,277	348,719	*348,138*
Net movement in funds		22,633	4,762	27,395	*(33,605)*
Reconciliation of funds:					
Total funds brought forward		429,104	169,648	598,752	*632,357*
Net movement in funds		22,633	4,762	27,395	*(33,605)*
Total funds carried forward		451,737	174,410	626,147	*598,752*

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 18 form part of these financial statements.

Maidstone Community Support Centre

(A Company Limited by Guarantee)
Registered number: 02045986

Balance Sheet
As at 31 March 2024

	Note		2024 £		*2023 £*
Fixed assets					
Tangible assets	11		226,586		*226,446*
Current assets					
Debtors	12	14,198		*5,893*	
Cash at bank and in hand		446,725		*417,000*	
		460,923		*422,893*	
Creditors: amounts falling due within one year	13	(51,493)		*(37,491)*	
Net current assets			409,430		*385,402*
Total assets less current liabilities			636,016		*611,848*
Creditors: amounts falling due after more than one year	14		(9,869)		*(13,096)*
Total net assets			626,147		*598,752*
Charity funds					
Restricted funds	15		174,410		*169,648*
Unrestricted funds	15		451,737		*429,104*
Total funds			626,147		*598,752*

The company was entitled to exemption from audit under section 477 of the Companies Act 2006, and the members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the trustees and signed on their behalf by:

Peter Cox
(Honorary Chairman)

Raymond Harris

Date:

The notes on pages 9 to 18 form part of these financial statements.

Notes to the Financial Statements
For the Year Ended 31 March 2024

1. General information

Maidstone Community Support Centre is a charitable company limited by guarantee, registered in England and Wales. The registered office is 39 - 48 Marsham Street, Maidstone, ME14 1HH.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective March 2018), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Maidstone Community Support Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Company status

The company is a company limited by guarantee. The legal members of the company are the trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

2.3 Going concern

The Trustees have considered whether they believe the charitable company will have adequate resources to continue in operational existence for the foreseeable future, and whether there are any material uncertainties about the charity company's ability to continue as a going concern for a period of at least one year from the date of authorisation of the financial statements.

At the time of approval of these financial statements the charitable company has healthy cash at bank and free reserve balances, and with year-to-date management accounting information and forecasts for the coming twelve months indicating that there are no material uncertainties over going concern, the Trustees have concluded that it remains appropriate to prepare the financial statements on the going concern basis.

2.4 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. The costs of the one activity for the entity is made up of direct costs as well as support costs involved in undertaking said activity.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2. Accounting policies (continued)

2.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Freehold property	- 2% per annum straight line on cost
Freehold property improvements	- 10% per annum straight line on cost
Fixtures, fittings and equipment	- 20% per annum straight line on cost

2.7 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.8 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Restricted funds 2024	**Total funds 2024**	*Total funds 2023*
	£	**£**	*£*
Donations	7,039	7,039	-

4. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £	*Total funds 2023 £*
Licence fees and session income	362,367	362,367	*312,592*
Analysis of 2023 total by fund	*312,592*	*312,592*	

5. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	*Total funds 2023 £*
Investment income	6,708	6,708	*1,941*
Analysis of 2023 total by fund	*1,941*	*1,941*	

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	*Total 2023 £*
Direct charitable purposes	346,442	2,277	348,719	*348,138*
Analysis of 2023 total by fund	*345,920*	*2,218*	*348,138*	

Notes to the Financial Statements
For the Year Ended 31 March 2024

7. Analysis of expenditure by activities

	Direct costs 2024 £	Support costs 2024 £	Total funds 2024 £	*Total funds 2023 £*
Direct charitable purposes	285,444	63,275	348,719	*348,138*
Analysis of 2023 total	*235,732*	*112,406*	*348,138*	

Analysis of direct costs

	Total funds 2024 £	*Total funds 2023 £*
Staff costs	167,033	*157,152*
Water, sewerage and waste	1,714	*6,898*
Light and heat	62,176	*23,114*
Repairs and maintenance	29,034	*25,806*
Property management and cleaning	25,038	*22,420*
Other direct costs	449	*342*
	285,444	*235,732*

Analysis of support costs

	Total funds 2024 £	*Total funds 2023 £*
Depreciation	13,768	*14,791*
Repairs and maintenance	14,392	*68,820*
Insurance	6,029	*5,629*
Accountancy and payroll charges	5,326	*4,642*
Postage, stationery and telephone/broadband costs	15,504	*13,465*
Computer supplies	5,238	*1,478*
Sundry expenses	3,018	*3,581*
	63,275	*112,406*

Notes to the Financial Statements
For the Year Ended 31 March 2024

8. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £3,790 (2023: £3,660), and other services of £1,536 (2023: £982).

9. Staff costs

	2024	*2023*
	£	*£*
Wages and salaries	152,967	*145,278*
Social security costs	7,273	*6,292*
Contribution to defined contribution pension schemes	6,793	*5,582*
	167,033	*157,152*

The average number of persons employed by the company during the year was as follows:

	2024	*2023*
	No.	*No.*
Employees	8	*8*

No employee received remuneration amounting to more than £60,000 in either year.

Key management personnel received remuneration (including employer national insurance and pension contributions) of £120,855 *(2023 - £113,287)*.

10. Trustees' remuneration and expenses

During the year, no trustees received any remuneration or other benefits *(2023 - £NIL)*.

During the year ended 31 March 2024, no trustee expenses have been incurred *(2023 - £NIL)*.

11. Tangible fixed assets

	Freehold property £	Freehold property improvements £	Fixtures and fittings £	Total £
Cost				
At 1 April 2023	221,765	529,662	147,132	898,559
Additions	-	12,537	1,371	13,908
At 31 March 2024	221,765	542,199	148,503	912,467
Depreciation				
At 1 April 2023	52,117	489,648	130,348	672,113
Charge for the year	2,218	8,840	2,710	13,768
At 31 March 2024	54,335	498,488	133,058	685,881
Net book value				
At 31 March 2024	167,430	43,711	15,445	226,586
At 31 March 2023	*169,648*	*40,014*	*16,784*	*226,446*

12. Debtors

	2024 £	*2023 £*
Trade debtors	11,333	*4,770*
Other debtors	2,045	-
Prepayments and accrued income	820	*1,123*
	14,198	*5,893*

13. Creditors: Amounts falling due within one year

	2024 £	*2023 £*
Other loans	3,226	*3,226*
Trade creditors	3,658	*411*
Other taxation and social security	3,988	-
Pension fund loan payable	584	-
Other creditors	413	*2,460*
Accruals and deferred income	39,624	*31,394*
	51,493	*37,491*

14. Creditors: Amounts falling due after more than one year

	2024 £	*2023 £*
Other loans	9,869	*13,096*

15. Statement of funds

Statement of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
Unrestricted funds					
Designated funds					
Fixed asset fund	56,798	-	(11,491)	6,869	52,176
General funds					
General funds	372,306	369,075	(334,951)	(6,869)	399,561
Total Unrestricted funds	429,104	369,075	(346,442)	-	451,737
Restricted funds					
Capital fund	169,648	7,039	(2,277)	-	174,410
Total of funds	598,752	376,114	(348,719)	-	626,147

Summary of funds

Unrestricted funds

The designated fixed asset fund represents the net book value of tangible fixed assets funded from unrestricted general funds. The difference between the carried forward balance on this fund and the value of tangible fixed assets in note 11 relates to the balance on the restricted capital fund for fixed assets acquired out of restricted funding.

General funds represent the 'free' reserves readily available to trustees to spend as they see fit in accordance with the charity's objectives.

Restricted funds

The capital fund is in respect of capital grants received for the purchase and improvement of freehold buildings and purchase of items and equipment. In accordance with the accounting policy, depreciation on the assets concerned is charged as an expense of the restricted fund.

Transfer

The transfer of £6,869 into the fixed asset funds represents fixed asset additions our of general funds in 2023-24.

15. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2022 £	*Income* £	*Expenditure* £	*Transfers in/out* £	*Balance at 31 March 2023* £
Unrestricted funds					
Designated funds					
Fixed asset fund	*46,516*	*-*	*(12,573)*	*22,855*	*56,798*
General funds					
General funds	*412,174*	*314,533*	*(333,347)*	*(21,054)*	*372,306*
Total Unrestricted funds	*458,690*	*314,533*	*(345,920)*	*1,801*	*429,104*
Restricted funds					
Capital fund	*171,866*	*-*	*(2,218)*	*-*	*169,648*
Big lottery grant	*1,801*	*-*	*-*	*(1,801)*	*-*
	173,667	*-*	*(2,218)*	*(1,801)*	*169,648*
Total of funds	*632,357*	*314,533*	*(348,138)*	*-*	*598,752*

16. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	**Restricted funds 2024 £**	**Total funds 2024 £**
Tangible fixed assets	52,176	174,410	226,586
Current assets	460,923	-	460,923
Creditors due within one year	(51,493)	-	(51,493)
Creditors due in more than one year	(9,869)	-	(9,869)
Total	451,737	174,410	626,147

16. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	Unrestricted funds 2023 £	*Restricted funds 2023* £	*Total funds 2023* £
Tangible fixed assets	*56,798*	*169,648*	*226,446*
Current assets	*422,893*	-	*422,893*
Creditors due within one year	*(37,491)*	-	*(37,491)*
Creditors due in more than one year	*(13,096)*	-	*(13,096)*
Total	*429,104*	*169,648*	*598,752*

17. Pension commitments

The company operates a defined contribution scheme. The assets of the pension scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund. There were £584 payable to the fund at the balance sheet date *(2023 - £Nil)*.

18. Operating lease commitments

At 31 March 2024 the company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2024 **£**	*2023* £
Not later than 1 year	3,281	*8,081*
Later than 1 year and not later than 5 years	2,424	*5,705*
	5,705	*13,786*

19. Related party transactions

The company engaged in transactions with related parties, as noted below. Each of these transactions were at open market value or on terms equivalent to those that prevail in arm's length transactions.

The company charged rent of £4,321 *(2023 - £4,075)* to Fernleigh Consulting, a firm where Peter Cox, a trustee of Maidstone Community Support Centre is a consultant. At 31 March 2024 Fernleigh Consulting was owed £1,906 *(2023 - £2,375)* by the company, as a result of payments in advance.